

CURRENT REPORT 57/2017

Report date:

07.11.2017

Subject:

Commencement of negotiations with potential investor - disclosure of delayed inside information

Information:

In reference to media reports, the Management Board of Emperia Holding S.A. ("Company"), acting pursuant to art. 17 sec. 1, 4 and 7 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC ("MAR"), discloses the following inside information concerning the commencement of negotiations by the Company on 6 November 2017 with Maxima Grupè UAB ("Investor") as a potential investor within a process to bring in a strategic investor to support the Company's development ("Inside Information"). The disclosure of the Inside Information was delayed on 6 November 2017 pursuant to art. 17 sec. 4 MAR. At the same time, according to the Company, the recent media reports justify the obligation to immediately disclose the Inside Information, as results from art. 17 sec. 7 MAR, i.e. the confidentiality of the inside information is no longer ensured, and where media reports explicitly relate to inside information, where those media reports are sufficiently accurate to indicate that the confidentiality of that information is no longer ensured.

Content of the delayed inside information:

*"The Management Board of Emperia Holding S.A. announces that on 6 November 2017 it decided to start negotiations with Maxima Grupè UAB ("**Investor**") as a potential investor to support the Company's development. The start of negotiations with the Investor follows a process to find an investor to support the Company's dynamic development, which started on 9 May 2017, as communicated by the Company's Management Board via current report 33/2017.*

The Company's Management Board emphasises that no final decisions have yet been made in the process of searching for a strategic investor to support the Company's growth and that the start of the aforementioned negotiations does not mean that this will lead to final terms of cooperation being established. According to the Management Board, the negotiations should come to an end in the fourth quarter of 2017.

According to the Management Board, delaying the disclosure of this information is motivated by the need to protect the Company's justified interests because an immediate disclosure could have negatively impacted the outcome of the negotiations."

Legal basis:

Art. 17 sec. 1, 4 and 7 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse